

ASX: BFL | PNGX: BSP

29th January 2025

Executive Appointments

BSP Financial Group Limited (BSP) is pleased to announce the following senior appointments:

- Mr. Ben Wavell-Smith has been appointed Group Chief Risk Officer. Mr. Wavell-Smith brings over 30 years of international banking experience from ANZ Banking Group, where he held senior roles in Business, Risk, and Compliance. He most recently led the Wholesale Credit Policy, Financial Risk Governance, and Strategic Enablement function. Mr. Wavell-Smith succeeds Mr. Mike Hallinan who retires after a long career with BSP.
- Mr. Jonathan Harvey has been appointed Group Executive, People & Culture. Mr. Harvey has over 30 years of international experience as an adviser to Boards and Chief Executives on leadership and culture and as a senior Human Resources executive with Barclays Bank and ANZ Banking Group. Mr. Harvey joins BSP from Johnson Partners a leading Board Advisory and Executive Search firm in Australasia where he runs the CEO Succession and Leadership Practice. Previously he was Managing Director and Global Head of Talent and Culture for Barclays, based in London.
- Mr. Peter Komon has been appointed Head of Retail Branch Operations. In this role, Mr. Komon will be responsible for branch operations and overseeing the transformation of our branch operating model, as we simplify branch operations and enhance the customer experience. Mr. Komon joined BSP in 2012 and has held various senior leadership roles within BSP, including leading Rural Banking, Branch Network, Payments and more recently People & Culture.
- Ms. Esther Usurup-Harou has been appointed to the newly created role of Head of People and Culture PNG. Ms. Usurup-Harou joins BSP from her current role as Deputy Chief Secretary Operations for the Autonomous Bougainville Government and brings more than 25 years of experience in Human Resources, including senior executive roles with TotalEnergies EPG PNG Ltd and Origin Energy PNG.

Group Chief Executive Officer Mark T. Robinson said “Ben, Jonathan and Esther are deeply experienced professionals and fantastic additions to BSP’s senior team. The expertise and experience they bring will be key as we invest in our Risk and People & Culture capabilities”.

Mr. Robinson added “I extend my appreciation to Peter and Mike for their contributions. Peter is a senior Retail Bank executive who stepped in to lead our People & Culture function in August last year and Mike has played an important role in BSP’s success during his 15 years with us.”



ASX / PNGX Market Announcement

These appointments are expected to be effective in the first quarter of 2025, subject to regulatory approval.

This announcement was authorised for release by the Disclosure Committee of BSP Financial Group Limited.

CONTACTS:

Vandhna Narayan

Company Secretary

Email: VNarayan@bsp.com.pg