

FOREIGN CURRENCY ON-CALL ACCOUNT & TERM DEPOSIT



Do you travel overseas regularly or send and receive money in foreign currency?

BSP offers Foreign Currency Accounts with a minimum opening deposit requirement in Australian, English, European, Japanese, New Zealand and United States currencies.

Foreign currency accounts are an ideal option to have funds placed On-Call or simply locked away in a Fixed Term Deposit.

Simplify your banking today with the convenience of a BSP Foreign Currency On-Call Account and/or a Foreign Currency Term Deposit.

On-Call Account (FCA)

Features

- ✓ No establishment fees
- ✓ Online access to your foreign currency account
- ✓ Opening minimum deposits may vary
- ✓ Competitive interest rates
- ✓ Option to re-invest interest paid with principal or paid to a nominated account
- ✓ Account keeping and transaction fees may apply

Benefits

- ✓ Easily accessible funds to pay for travel, educational or other offshore expenses or investments (subject to Bank of PNG regulatory compliance)
- ✓ Flexibility to exchange foreign currency to Kina and vice versa at a time of your own choice
- ✓ Foreign currency can be held in anticipation of favourable exchange rates
- ✓ Can be used as security against loan transactions
- ✓ Foreign currency accounts can be used by business entities or individuals

Term Deposit (FCTD)

Features

- ✓ No establishment fees
- ✓ Minimum terms vary for business entities and individuals.
- ✓ Opening minimum deposits may vary
- ✓ Competitive interest rates
- ✓ Option to re-invest interest paid with principal or paid to a nominated account
- ✓ Early redemption is not allowed

Benefits

- ✓ Individuals and businesses can hold deposits in multiple currencies
- ✓ Periodically take advantage of favourable exchange rate movements
- ✓ Deposits held at fixed rates and terms
- ✓ Maximise interest on surplus funds
- ✓ Accumulate funds to pay for travel, educational or other offshore expenses or investments (subject to Bank of PNG regulatory compliance)
- ✓ Foreign currency can be held in anticipation of favourable exchange rates
- ✓ Can be used as security against loan transactions

How to Apply :

At your nearest BSP branch.

BSP's identification and document requirements apply to individuals and business entities, with a minimum opening deposit.

Fees and Charges

Service and transaction fees apply on Foreign Currency Accounts



- Contact your nearest BSP branch
- 24/7 Customer Service Centre on 320 1212
- www.bsp.com.pg