

Your employees well being is important to you, just as the financial security of their family is precious to them.

Being a responsible organisation you may choose to share this responsibility by providing them with a solution that meets their need.

Trust BSP Life with securing your members future.



This brochure does not set out in detail all the terms and conditions applicable and attached to the Wantok Group Term Life Insurance product. This brochure does not constitute a legally binding document.

For more information about Wantok Group Term Life Insurance, please contact the BSP Life Sales team or visit the BSP Life Office.

Terms & Conditions Apply

A Member of the BSP Group



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Wantok Group Term Life Insurance

A Group Life Insurance Plan that provides life insurance protection for your employees and secures their loved ones.



Protect your employees from Uncertainties

Whatever your business - it's the people who make it a success. Everybody requires some type of life insurance, especially when others depend on them for financial security.

The Wantok Group Term Life Insurance plan meets this need and serves as an ideal way for businesses to offer financial protection to their employees by including this as part of their Employee Benefit package.

The Wantok Group Term Life Insurance plan is a one-year renewable term life insurance policy that enables you to provide every employee of your team with an affordable life cover, and if agreed to, their spouses may be included too.

This plan will enable organizations provide financial protection to your employees and secure the future of their loved ones.

INNOVATION & FLEXIBILITY

Product Features

- **Wider age Cover** - Policy covers all employees between the ages of 17 - 75 years old. No limit on the maximum number of employees.
- **24 Hours Worldwide Cover** - Provides protection anywhere in the world.
- **Flexible Payment Plans** - Premium may be paid as a single annual instalment at the start of the cover or half-yearly or quarterly instalments.
- **Claims Turnaround** - Claims to be paid within 10 working days subject to receiving all required documentation
- **Flexible Coverage (Sum Insured)** - Total flexibility, where the sum insured could be the same for all eligible employees or could vary according to salary or seniority levels.

- **No Medical Examination** - The employees do not need to undergo any medical examination up to a specified Limit. This limit is dependent upon the sum insured and the size of the group.
- **Total adaptability** - This does not restrict new eligible employees joining or leaving the group during the policy term.

Eligibility

Minimum Entry Age	17 years
Maximum Entry Age	64 years
Minimum Sum Insured	K10,000 per member
Maximum Sum Insured	On specific need
Minimum members per Group	15
Membership	PNG Resident Employees

Benefits

Death Benefit (Base Cover) - Provides a lump sum benefit if an employee passes away due to natural or accidental causes.

Extension of Cover to Age 75

Accidental Death Benefit 75 - ADB75 offers an extension of cover to employees up to age 75. The benefit pays out the sum insured if an employee passes away through accidental means. This benefit may be offered to provide a death benefit for employees who are not accepted for the death benefit due to medical reasons or those who exceed the maximum age for the death benefit.

Enhanced Protection with Optional Riders

Enhance and customise your cover with one or more of the following rider benefits. These optional riders would come at a nominal additional cost and are also subject to certain restrictions and exclusions, depending on the rider you opt for.

Personal Accident

This benefit provides cover in the event of a loss suffered as a result of an accident. There are 3 options from which you may select one:

Option 1 – Accidental Death

Pays out the full sum insured if a employee passes away due to an accident. This will be an additional payout to the Base Cover

Option 2 - Disability

Pays a percentage of the sum insured for bodily injury if a employee is partially or permanently disabled. This benefit includes 25 different types of disability payouts. The amount payable is guided by the Personal Accident Table (stated on your policy).

Option 3 – Accidental Death & Disability

Offers the full payment of the sum insured upon the death of the employee through accidental means, as well as offering cover for bodily injury subject to the losses outline in the Personal Accident Table. This benefit includes 26 different types of payouts.

Accidental Total and Permanent Disability

This benefit provides cover in the event of total and permanent disability through accidental means.