



20<sup>th</sup> April 2022

Dear Shareholder,

With careful consideration of the COVID-19 pandemic and the restrictions currently in place in Papua New Guinea, the Board of Directors of BSP Financial Group Limited (**BSP** or the **Company**) has decided on a hybrid approach for the Company's 2022 Annual General Meeting ((**AGM** or **Meeting**) of Shareholders.

The Meeting will be held at **10.30am (AEST) on Friday 20 May 2022 at Ballrooms 1 & 2, Level 1, APEC Haus, Port Moresby, Papua New Guinea** and also online at <https://meetings.linkgroup.com/BSP22>

Please be advised that the Company will be observing social distancing rules and any other government requirements that apply at the time. Due to the ongoing health and safety risks posed by COVID-19, restrictions and precautionary measures will be imposed on attendance with no more than 100 persons allowed to attend.

As such, it may not be possible to admit all shareholders who wish to attend and the Company encourages participation through the online platform. Nonetheless, shareholders who plan to attend in person or participate online are urged to submit a directed proxy before the AGM, so that the votes can still be counted in the event the physical meeting arrangements change or there is a technical difficulty.

The Company will continue to closely monitor the COVID-19 situation in Port Moresby ahead of the AGM. If it becomes necessary or appropriate to make alternative or supplementary arrangements to hold the Meeting to those set out in the Notice of Meeting, shareholders will be given as much notice as possible. Information relating to alternate arrangements will be communicated to shareholders by way of a market announcement on the PNGX and ASX platforms and published at <http://www.bsp.com.pg/Investor-Relations/>.

All necessary details will be in the Notice of Meeting and the Link Market Service Online Platform Guide. Both documents will be filed on the PNGX and ASX platforms and also made available on the Company's website at <http://www.bsp.com.pg/Investor-Relations/>.

The Online Platform Guide will provide details on how to ensure your browser is compatible with the online platform and a step-by-step guide to successfully log in and navigate the site. The technology of the online platform enables shareholder participation irrespective of geographical locations of investors and the Company is looking forward to the use of this technology once again to engage with shareholders and investors at the AGM.

If you are unable to attend the Meeting whether in person or via the online platform, you are encouraged to complete and return the enclosed Proxy Form no later than 10:30 am (AEST) on Wednesday, 18<sup>th</sup> May 2022 to PNG Registries Limited or Link Market Services via email/fax/post or hand delivery as specified in the Proxy Form.

You are encouraged to read the enclosed Notice of Meeting and the Explanatory Memorandum in full before a decision is reached on each resolution. The enclosed Proxy Form is to be used to direct your

**BSP Financial Group Limited**

**Incorporated in Papua New Guinea | ARBN 649 704 656**

**A** Section 34 Allotments 6 & 7, Klinki Street, Waigani Drive, Port Moresby, National Capital District **A** PO Box 78, Port Moresby, Papua New Guinea **W** [www.bsp.com.pg](http://www.bsp.com.pg)

proxy votes for each resolution by marking either the "For" box, the "Against" box or the "Abstain" box.

If you would like to ask a question prior to the AGM, please log onto [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) and select "Voting", then click "Ask a Question" by 5:00pm (AEST) on Friday, 13<sup>th</sup> May 2022.

Thank you for your continued support of the Company and I look forward to your participation and the opportunity to engage with you either in person or through the online platform.

By order of the Board of Directors.

A handwritten signature in blue ink, appearing to read 'Mary Johns', with a stylized flourish at the end.

**Mary Johns**  
**Company Secretary**